



SATHIAVAGEESWARAN S & CO

CHARTERED ACCOUNTANTS

TC 20/1600, SASTRI NAGAR E 62

KARAMANA, TRIVANDRUM -695002

INDEPENDENT AUDITOR'S REPORT

To
The Members,
CETA Galaxy Trust

REPORT ON FINANCIAL STATEMENTS

We have audited the financial statements of **CETA GALAXY TRUST**, , which comprises the Balance Sheet as at 31st March, 2017, the Statement of Income and Expenditure, Statement of Receipts and Payments and Notes forming part of Accounts.

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Generally Accepted Accounting Principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and the provisions thereof. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Board's preparation



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and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate for our audit.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view, in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Board as at 31st March 2017.
- b) In the case of the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

For SATHIAVAGEESWARAN S & Co.

Chartered Accountants

CA. S. SATHIAVAGEESWARAN
PARTNER (M.No 023848)

For SATHIAVAGEESWARAN S & CO
CHARTERED ACCOUNTANTS

CA.S. Sathivageeswaran C.I.S.A., I.S.A.
Chartered Accountant
Membership No : 23848

Place of Signature : Trivandrum

Date : 13TH July 2017

CETA GALAXY CHARITABLE TRUST
 TC 8/1852, Thirumala, Trivandrum - 695012
 BALANCE SHEET AS ON 31ST MARCH 2017

LIABILITIES	AMOUNT AS ON 31 MARCH 2017 (₹)	AMOUNT AS ON 31 MARCH 2016 (₹)	ASSETS	AMOUNT AS ON 31 MARCH 2017 (₹)	AMOUNT AS ON 31 MARCH 2016 (₹)
Corpus Fund (Schedule - 1)	9,44,375.00	9,44,375.00	Current Assets	8,37,119.00	7,86,449.00
Income & Expenditure Account (Schedule - 2)	19,42,284.72	12,73,575.21	Cash & Bank Balances	1,84,409.00	2,92,909.00
			Fixed Deposit with Federal Bank	2,39,226.00	2,29,892.00
			Federal Bank Current Account	16,12,894.00	9,01,844.00
			Federal Bank Savings Account	5,630.00	-
			State Bank of Travancore Current Account	7,381.72	6,856.21
			TDS Receivables		
			Cash in Hand		
	28,86,659.72	22,17,950.21		28,86,659.72	22,17,950.21

Vide our Report of Even Date
 SATHIAVAGEESWARAN S & CO
 Chartered Accountants

[Signature]
 Sathesh Kumar
 Secretary

Tenny Issac
 Treasurer

On behalf of
 Ceta Galaxy Charitable Trust

[Signature]
 P K Asokan
 Chairman

[Signature]
 SATHIAVAGEESWARAN S & CO
 CHARTERED ACCOUNTANTS
 CA S.SATHIAVAGEESWARAN
 Auditor
 CA S. Sathiyageeswaran C.I.S.A., I.S.A.
 Chartered Accountant
 Membership No : 23848



Trivandrum
 13/07/2017

CETA GALAXY CHARITABLE TRUST

TC 8/1852, Thirumala, Trivandrum - 695012


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
HOPE Scholarship Payments-2016-17	25,00,000.00	HOPE Sponsorships	33,51,160.00
Hope State Level camp at Kochi 2016-17	10,71,243.69	HOPE CAMP	11,84,600.00
HOPE CARES Scholarship Payments- 2016-17	1,10,000.00	HOPE CARES	3,20,000.00
Higher Scholarship Payments	1,50,000.00	Higher Education Scholarship	41,500.00
Entrance Coaching Support 2016-17	35,000.00	Entrance Coaching Scheme	10,000.00
HOPE Camp Expenses (Schedule-3)	1,56,146.00	Interest from FD (Federal Bank)	56,300.00
Domain renewal fee (Schedule-4)	2,751.58	Interest Federal Bank Sb A/C	9,334.00
Office Expenses (Schedule-5)	1,63,373.14		
Website hosting Charges	41,032.08		
AGM Expenses	7,200.00		
Audit Fee	23,000.00		
Legal & Professional Charges	34,500.00		
Gift to students	7,500.00		
Bank Charges-SBT	2,438.00		
Excess of Income over Expenditure	6,68,709.51		
	49,72,894.00		49,72,894.00

On behalf of

Ceta Galaxy Charitable Trust


P K Asokan
Chairman


Sathesh Kumar
Secretary


Tenny Issac
Treasurer

Vide our Report of Even Date


For SATHIVAGEESWARAN S & CO
CHARTERED ACCOUNTANTS

CA S.SATHIVAGEESWARAN
Auditor

CA S. Sathivageeswaran C.I.S.A., I.S.A.
Chartered Accountant
Membership No : 23848





Trivandrum
13/07/2017

CETA GALAXY CHARITABLE TRUST
 TC 8/1852, Thirumala, Trivandrum - 695012
 RECEIPTS AND PAYMENTS ACCOUNT 31st march 2017.

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
Opening Balances			
SBT Engineering College Branch Trivandrum	9,01,844.00	HOPE Scholarship Payments-2016-17	25,00,000.00
Federal Bank Muttada	2,29,892.00	Hope State Level camp at Kochi 2016-17	10,71,243.69
Federal Bank Muttada-Current Account	2,92,909.00	HOPE CARES Scholarship Payments- 2016-17	1,10,000.00
Fixed Deposit - Federal Bank Muttada	7,85,449.00	Higher Scholarship Payments	1,50,000.00
Cash in Hand	6,856.21	Entrance Coaching Support 2016-17	35,000.00
HOPE Sponsorships	33,51,160.00	HOPE Care Workshop at Agali,Attapadi 18/02/2017	5,000.00
HOPE Camps	11,84,600.00	HOPE Care Workshop at Agali,Attapadi 28/01/2017	54,041.00
HOPE CARES	3,20,000.00	HOPE Workshop at Idukki 26/11/2016	6,125.00
Entrance Coaching Scheme	10,000.00	HOPE Workshop at kasargod 08/01/2017	8,045.00
Higher Education Sponsorships	41,500.00	HOPE Workshop at Wayanad 04/12/2016	13,888.00
Interest Federal Bank	9,334.00	HOPE Workshop at Wayanad 21/09/2016	10,050.00
Interest from FD (Federal Bank)	50,670.00	HOPE Youth Leadership Workshop at Kochi 28/01/2017	14,647.00
		Launch Function of HOPE CARES at Attapadi 01/10/2017	44,350.00
		Domain renewal www.cetagalaxy.com	771.00
		Domain renewal www.cetagalaxy.org	990.29
		Domain renewal www.cetagalaxytrust.com	990.29
		Mail Merge App Services charge	1,589.76
		Miscellaneous Expenses,Printing & Stationery Charge	36,850.00
		PPT Template/Posters/letter head	5,400.00
		Video Editing and Updation Dated April 2016	14,400.00
		Video Modification Dated July 2016	20,000.00
		Video Updation and script Translation	22,500.00
		Voice Over Recording Charges(Malayalam)	4,500.00
		Website Modification	54,000.00
		Gmail Business App April 2015- March 2017 @Usds Per Month	4,133.38
		Website hosting Charges	41,032.08
		AGM Expenses	7,200.00
		Audit Fee	23,000.00
		Legal & Professional Charges	34,500.00
		Gift to students	7,500.00
		Bank Charges-SBT	2,438.00
		Closing Balances	1612894
		SBT Engineering College Branch Trivandrum	239226
		Federal Bank Muttada-Saving Account	184409
		Federal Bank Muttada-Current Account	837119
		Fixed Deposit - Federal Bank Muttada	7381.724
		Cash In Hand	
	71,85,214.21		71,85,214.21

For SATHIYAGEESWARAN S & CO
CHARTERED ACCOUNTANTS

On behalf of
 Ceta Galaxy Charitable Trust

 P.K. Asraf
 Chairman


 Sathesh Kuma
 Secretary

Tenny Issac
 Treasurer

Vide our Report of Even Date



CA S.SATHIYAGEESWARAN
 Auditor

CA S. Sathiyageeswaran C.I.S.A., I.S.A.
 Chartered Accountant
 Membership No : 23848

Trivandrum
 13/07/2017

SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULE - 1

Corpus Fund

Opening Balance	9,44,375.00
Total	9,44,375.00

SCHEDULE - 2

Income & Expenditure Account

Opening Balance	12,73,575.21
Add: Current year Surplus/Defecit	6,68,709.51
	19,42,284.72

SCHEDULE - 3

HOPE Camp Expenses

HOPE Care Workshop at Agali,Attapadi 18/02/2017	5,000.00
HOPE Care Workshop at Agali,Attapadi 28/01/2017	54,041.00
HOPE Workshop at idukki 26/11/2016	6,125.00
HOPE Workshop at kasargod 08/01/2017	8,045.00
HOPE Workshop at Wayanad 04/12/2016	13,888.00
HOPE Workshop at Wayanad 21/09/2016	10,050.00
HOPE Youth Leadership Worshop at Kochi 28/01/2017	14,647.00
Launch Function of HOPE CARES at Attapadi 01/10/2017	44,350.00
Total	1,56,146.00

SCHEDULE - 4

Domain Renewal Fee

Domain renewal www.cetagalaxy.com	771.00
Domain renewal www.cetagalaxy.org	990.29
Domain renewal www.cetagalaxytrust.com	990.29
Total	2,751.58

SCHEDULE-5

Office Expenses

Mail Merge App Services charge	1,589.76
Miscellaneous Expenses,Printing & Stationery Charge	36,850.00
PPT Template/Posters/letter head	5,400.00
Video Editing and Updation Dated April 2016	14,400.00
Video Modification Dated july 2016	20,000.00
Video Updation and script Translation	22,500.00
Voice Over Recording Charges(Malayalam)	4,500.00
Website Modification	54,000.00
Gmail Business App April 2016- March 2017 @Usds Per Month	4,133.38
Total	1,63,373.14

For **SATHIAVAGEESWARAN S & CO**
CHARTERED ACCOUNTANTS



CA S. Sathiarajan, C.I.S.A., I.S.A.
Chartered Accountant
Membership No : 23848

[Handwritten signatures and initials are present at the bottom of the page.]

CETA GALAXY TRUST

PAN: AABTC5762E

Reg. No. 271/2011

TC 8/1852, Soorya, Thirumala P.O, Trivandrum - 695 006 Kerala - India

NOTES FORMING PART OF ACCOUNTS

Note -1: General Information about the trust and its activities

About the Trust

CETA GALAXY Charitable Trust is formed with the intention of bringing together all Engineers from College of Engineering Trivandrum under one umbrella and to channelize their expertise and resources for the betterment of our Society especially for the upliftment of financially challenged sections of Kerala Society. It commenced its operations on 29th July 2011. The activities of trust is limited only in India. The Trust has obtained registration Under Section 12 AA and Section 80G of the Income Tax Act 1961. It is not engaged in any profit making activities. The document authenticating the trust is the trust deed dated 29th July 2011 and the amended Trust Deed dated 7th November 2014. The Trust's accounts are being maintained and audited in compliance with Article 9 (j) of the Amendments of the Trust Deed dated 7th November 2014.

Activities of the Trust

One of the major activities of this organization is to help students who are financially backward in their education. This activity is termed as HOPE (Helping Outstanding Pupils in Education).

HOPE - Helping Outstanding Pupils in Education

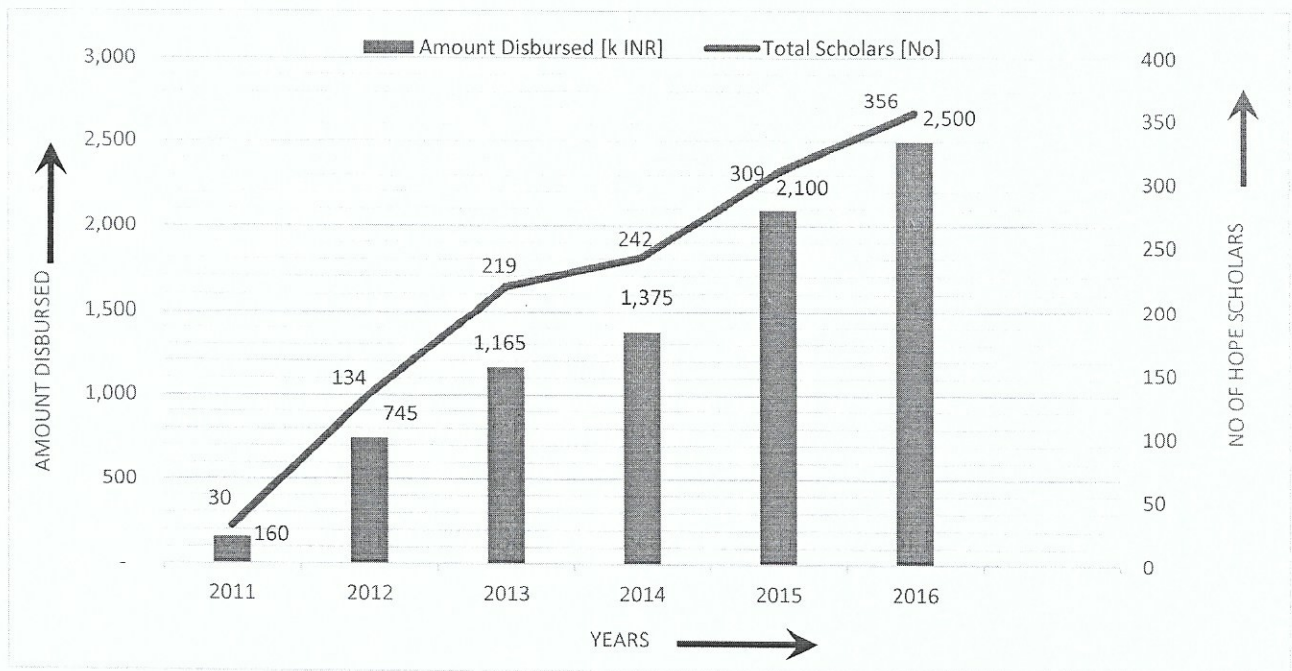
HOPE is an initiative aimed at supporting the academically brilliant but financially challenged students from standard 8th from Government & Aided Schools preferably in the villages of Kerala and to support them to complete 12th standard and beyond successfully to come out as responsible professionals.

The aim of the project is to identify these under-privileged but outstanding children from the wide spectrum of Kerala Society and empower them through a mentoring system to obtain an entry into India's leading professional institutes.

The support and mentoring system also includes helping the students for better academic performance, facilitating higher education and providing information about opportunities in education and career.

HOPE Growth over the Years

- 2011 Started with 30 students from Grade 8.
- 2015 reaches all 14 districts of Kerala.
- 2016: 356 students from 200 Schools became beneficiaries of HOPE



During the last academic year (2016-'17), HOPE has disbursed **INR 25 Lakhs** as HOPE Excellence Awards to 356 No. of outstanding children from 200 Govt./Govt. aided schools from all the 14 districts of Kerala.

54 students completed their 10th grade and are promoted to class 11 this academic year and 80 students completed their 12th grade. Many of our 10th & 12th standard students scored A+ in all their subjects.

State Level HOPE Camp

State level Camp for all our HOPE beneficiaries of Kerala was held at Renewal Centre, Kochi from 13th to 15th August 2016. More than 300 students and their parents (approx. 920 persons) participated. Training programmes on various topics such as Personality Development, Career Guidance, Arts and Crafts, Exhibition and Project Demos, Moral & Psychological support to Teenagers, IT skills, Communication skills etc. was conducted by professional trainers. Dedicated session for Parents, Cultural feast by HOPE scholars etc. were some of the major attractions of the camp.

District Level Empowerment Programmes

District level empowerment programmes were conducted in various districts primarily for 11th and 12th grade students to boost their leadership qualities. Another major objective of these sessions was to prepare the plus 2 students to become future volunteers and mentors of HOPE.

The district level empowerments sessions were very much effective particularly for those students, who prepare to join to various professional courses. The programme was organized by the local volunteers and the involvement of parents and senior students in organizing these sessions was commendable.

District level programmes were conducted on the following dates.

Wayanad	Idukki	Kasaragod	Ernakulum
21 Sep and 4 Dec 2016	26 Nov 2016	07 Jan 2017	28 Jan 2017

HOPE CARES

HOPE CARES is a comprehensive programme covering the most backward rural and tribal areas of Kerala with the multipronged approach of financial support, mentoring, hand-holding through higher education and employment support through skill development.

HOPE CARES was formally launched at Agali Govt. High School, Attappadi on 1st October'16 with 100 students from 8th grade selected from 3 Govt. tribal schools- Agali, Sholayur and Puthur schools of Attappadi area. 22 selected students were awarded HOPE CARES scholarship. We conducted two training programs during the academic year 2016-

17-on 1st Oct'16 and 28th Jan'17 at Govt. Higher Secondary School, Agali, Attappadi.

HOPE CARES Skill Development Programme

HOPE CARES Skill development programme is aimed at extending job oriented training to school drop outs from the tribal belt. The objective of the programme is to help them find a livelihood by acquiring proficiency in some specialized areas. We have started this programme from Attappadi, Palakkad District Kerala and will spread the same to other tribal areas soon.

In March 2017, the first batch of 30 candidates, who couldn't pursue their higher studies have been selected from Attappadi area and sent them for an intensive skill development program in ICICI skill development center in Coimbatore.

Note-2

SIGNIFICANT ACCOUNTING POLICIES:

a. Basis of preparation of Financial Statements:

The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India (Indian GAAP) and Accounting Standards. The trust is adopting cash basis of accounting. All assets and liabilities have been classified as current or non-current as per the trust's normal operating cycle. Trust accounts are being maintained and audited in compliance with Article 9 (j) of the Amendments of the Trust Deed dated 7th November 2014.

b. Fixed Assets and Depreciation

The trust does not own any fixed assets. Hence no depreciation has been provided in the books of accounts. A rent free premises provided to the trust by the relative of the treasurer of the trust.

c. Revenue

All the receipts of the trust received during the financial year 2016-17 were revenue receipts. The trust adopts cash basis of accounting. The particulars of receipts received

during the period 1st April 2016 to 31st March 2017 has been enclosed below. There was no anonymous donation. All the donations were received for specific purpose.

RECEIPTS	AMOUNT (INR)
HOPE Sponsorships	33,51,160.00
HOPE CAMP	11,84,600.00
HOPE CARES	3,20,000.00
Higher Education Scholarship	41,500.00
Entrance Coaching Scheme	10,000.00

d. Expenses

The receipts of the trust were utilized for its activities like HOPE and HOPE CARE Scholarship payments, Hope Camps and other activities that are related to the objective of the trust which amounts to INR 40.29 lakhs. The trust conducted HOPE camps at Attappadi, Idukki, Kasaragod, Wayanad and Kochi. It also incurred other expenses like domain renewal fees, website hosting charges, audit fees AGM Expenses, legal and professional charges and other office expenses which amounted to INR 2.74 lakhs.

e. Excess of Income over Expenditure

The excess of income over expenditure during the financial year 2016-17 amounts to INR 6.68 lakhs. The excess funds of the Trust are invested with State Bank of Travancore (hereinafter referred to as State Bank of India) as Current Account as per Section 11(5) of the Income Tax Act 1961.


P K Asokan

Chairman


Satheesh Kumar

Secretary


Tenny Issac

Treasurer


CA S. Sathiavageswaran

Auditor



Membership No. 023848
For SATHIAVAGEESWARAN S & CO
CHARTERED ACCOUNTANTS

CA S. Sathiavageswaran C.I.S.A., I.S.A.
Chartered Accountant
Membership No : 23848